

The Numbers

(All numbers in KNOK)

Income	Grant from The Norwegian Research Council	4 563
	Grant from The University of Tromsø	2 494
	Additional grants (from applications)	221
	SUM Income	7 277
Expenses	Labor costs	3 526
	Academic staff	3 118
	Administrative staff	408
	Operational expenses	1 229
	Research assistants	150
	Conferences and workshops	275
	Board meetings	126
	Hiring	73
	Travel	423
	Guest lecturers	10
	Various expenses	172
	Indirect costs	574
	SUM Expenses	5 329
	TOTAL	1 949

Comments

The budget surplus is necessary in order to cover future expenses that are not covered by the current grants. These expenses are of two kinds:

1) grants for positions have full effect for 2003, whereas the start date for new hirees was Sept. 1. Their contracts thus run longer than the grant period. Part of the surplus will cover these labor costs in 2013, when the grant period is over.

2) grants do not include compensation for price and wage inflation. In the budget, these are set to 4% and 2%, in accordance with the recommendations from the Research Council. Part of the surplus will cover these additional costs.

These expected costs currently amount to NOK 2 069 333, which means that the accounts for 2003 yield a deficit of NOK 120 814 when the entire 10-year period is taken into account.