The Pension Insurance for Seamen

Postal adress: P.O. Box 8143 Dep, N-0033 Oslo
Office adress: Københavngt. 10
Telephone: + 47 22 35 89 00
Telefax: + 47 22 35 89 99
E-mail: post@pts.no ***Internet:*** www.pts.no

Tables with pension rates from 1 May 2006

IB 709E, 15.6.2006

1. Conditions for entitlement

Concerning the conditions for entitlement to seaman's pension we refer to our brochure «Seaman's Pension 60 – 70 years. More detailed information can also be found on our home pages on the Internett: www.pts.no, among other things a special pension calculator. As a rule 150 pensionable service months are required to get a seaman's pension. Persons who do not meet this requirement, but who have paid contributions for at least 36 pensionable service months, may instead have their pension contributions refunded. Persons who receive full payments in accordance with National Insurance regulations as disabled persons or as contractual pensioners (AFP) cannot receive a seaman's pension or have pension contributions refunded. The basic amount of Norwegian National Insurance was increased to NOK 62 892 from 1 May 2006, and since the same date new rates for seaman's pension and refund of contributions have applied.

2. Remarks concerning the table for calculation of ordinary seaman's pension 60 – 70 years

(see back page)

Note that seaman's pension can be paid for a maximum of 360 service months. If longer service has been earned the pension will be calculated on the basis of the months which give the highest pension. The pension will increase by 10 % for each child under the age of 18 that the pensioner cares for. If the pensioner has earned at least 36 pensionable service months in the course of the last 5 years before receiving a pension or before reaching retirement age, under certain circumstances a means-tested supplementary pension may be paid. This supplement will constitute 23 % for pensioners born in the years 1934 – 42 , 20 % for pensioners born in the years 1943 – 45 and 17 % for pensioners born in the years 1946 – 48. The supplement will be lower for persons born later than this. When using the table it may be the case that several amounts have to be combined, depending on the number of service months and the person's position as a subordinate/superior; see the example under the table.

3. Remarks concerning the table for contribution amounts that may be refunded

(see back page)

From the table one can see the amounts of pension contribution in accordance with different numbers of service months as subordinates (group 2) or superiors (group 1) that can be refunded. Note the legal conditions for refund: among others that the employee must have reached retirement age and have paid contributions for at least 36 pensionable service months. Refund cannot be made to a person who has sufficient service months for entitlement to pension or who on having reached retirement age receives full payments in accordance with National Insurance regulations as a disabled person or as a contractual (AFP) pensioner. When using the table it may be the case that several amounts are combined, depending on the number of service months.

Ove Vasbotten
director

Tor Gunnar Slåttøy

Pension rates from 1.5.2006

Calculation of ordinary seaman's pension 60 – 67 years, NOK per year

No. of months	Group 2		Group 1
	before1.5.93	afterr 30.4.93	
1	409	478	572
5	2 044	2 390	2 862
10	4 088	4 780	5 723
20	8 176	9 560	11 446
30	12 264	14 339	17 170
40	16 352	19 119	22 893
50	20 440	23 899	28 616
60	24 528	28 679	34 339
70	28 616	33 459	40 062
80	32 704	38 238	45 786
90	36 792	43 018	51 509
100	40 880	47 798	57 232
120	49 056	57 358	68 678
150	61 320	71 697	85 848
180	73 584	86 036	103 018
210	85 848	100 376	120 187
240	98 112	114 715	137 357
270	110 376	129 055	154 526
300	122 640	143 394	171 696
330	134 904	157 733	188 866
360	147 168	172 073	206 035

Contribution amounts that may be refunded as a lump sum – NOK

No. of months.	Group 2		Group 1
	before1.5.93	after 30.4.93	
1	273	319	382
2	545	637	763
3	818	956	1 145
4	1 090	1 275	1 526
5	1 363	1 593	1 908
6	1 635	1 912	2 289
7	1 908	2 231	2 671
8	2 180	2 549	3 052
9	2 453	2 868	3 434
10	2 725	3 187	3 815
20	5 451	6 373	7 631
30	8 176	9 560	11 446
40	10 901	12 746	15 262
50	13 627	15 933	19 077
60	16 352	19 119	22 893
70	19 077	22 306	26 708
80	21 803	25 492	30 524
90	24 528	28 679	34 339
100	27 253	31 865	38 155
110	29 979	35 052	41 970
149	40 607	47 479	56 850

EXAMPLE: A seaman born in 1946 has earned a total of 370 months, 330 months of which as a superior, 10 months as a subordinate after 30 April 1993 and 30 months as a subordinate before 1 May 1993. He cares for 2 children under the age of 18. In the course of the past 5 years he has earned more than 36 months and no longer has a pensionable income. Thus he meets the requirements for supplementary pension on reaching retirement age in 2006.

330 pensionable months in Group I	NOK	188 866
10 pensionable months in Group 2 after 30.4.93	"	4 780
20 pensionable months in Group 2 before 1.5.93	"	8 176
Seaman's pension for 360 months	"	201 822
Child supplement for 2 children (20 %of 1201 822)	"	40 364
Seaman's pension with child supplement	"	242 186
Supplementary pension (17 % of242 186)	"	41 172
Seaman's pension with child supplement and supplementary pension	**"**	**283 358**

EXAMPLE:

A seaman who has obtained 102 pensionable months, of these,

30	months in Group 2 before 1.5.93	NOK	8 176
12	months in Group 2 after 30.4.93 (2 978 + 596)	"	3 824
60	months in Group I	"	22 893
Refund of contribution		**"**	**34 893**

If the seaman receives 50% disability pension from National Insurance, the amount will be NOK 17 447